

RIGHT/LEFT CONVERGENCE NOTE: A UNIFIED POLICY FRAMEWORK FOR 2027

Toward a Minimal Consensus to Win the Second Round and Legislative Elections

I. PREFACE: THE ELECTORAL STAKES

France faces a risk: the far right could win in 2027. To prevent this, the candidate who survives the second round must **neutralize their arguments** on three key issues: purchasing power, housing, and the future of work.

This note proposes **four targeted measures**, designed to **create a minimal consensus between the Right and the Left**, without utopianism or costly redistribution. Their goal is not to revolutionize society but to **give the moderate candidate the tools to win**.

While originating from the French context, these proposals are adaptable elsewhere.

II. THE PARITY BONUS: RECOGNIZING THE CHILD PENALTY

The Problem

The lifetime career wage gap between men and women in France is **€150,000–€250,000** (INSEE/Eurostat). This is not a matter of chance but a **structural disadvantage**: women bear the economic cost of childbirth, suffering a **20–30% income penalty** in the five years following the birth of their first child—a loss with no male equivalent.

The Solution

The **Parity Bonus** is a **legally mandated, employer-paid bonus** for female employees upon the birth of a child. It is **not welfare, not a family allowance**, but **partial compensation for a documented historical and moral debt**. This compensation is a **social and economic tension adjustment variable** that will replace all others. Companies are free to give more than the minimum.

Mechanism

Parameter	Framework
Beneficiary	Any female employee at each birth.

Minimum Amount	1 month of net median income (~€2,300 net in 2026 in France), unless a higher branch agreement applies.
Frequency	Up to 4 payments per employee (once per birth).
Employee Taxation	Exempt from social security contributions and personal income tax.
Company Taxation	150% deductible from corporate tax, limited to the minimum amount (1 month of net median income) .
Payout Timeline	Within 3 months of the employee's return from maternity leave.

Why It Works

For the Right and Employers:

- **Zero direct public spending:** Companies determine payouts above the legal minimum.
- **Controlled tax advantage:** 150% deductibility for the minimum amount is an incentive without risk to public finances.
- **Concrete CSR argument:** Attracts and retains female talent.
- **No impact on pay scales:** Avoids complications in collective bargaining or pension liabilities.

For the Left and Trade Unions:

- **Historic recognition:** First measure to anchor women's professional disadvantage in the Labor Code.
- **Immediate purchasing power:** Directly targets women, a structurally disadvantaged group.
- **Non-negotiable floor:** **1 month of net median income** ensures inclusion for all female employees.

For Feminists:

- **Legally enshrined compensation:** Publicly indefensible to oppose.
- **Structural change:** Permanently embeds recognition of the wage gap in the law.

Electoral Impact:

- Neutralizes far-right arguments on demographics and social justice.
- Gives the moderate candidate a concrete lever to mobilize female and progressive voters.

III. THE SIX RULES FOR HOUSING STABILITY

The Problem

The French real estate market is **disconnected from real incomes**. In Paris, the price per square meter (**€12,000**) is **8 times the net minimum monthly wage**. This is not inevitable—it is the result of **financing rules that enable speculation**.

The Solution

A **set of six rules to frame the financing of speculation**, allowing the market to **self-correct** without price controls or public subsidies. These rules apply as soon as a property exceeds the **Real Price Ceiling (RPC)**, defined as **1 net median monthly income per m²**.

Realistic Wealth Trajectory

Homeownership is **mathematically possible at the minimum wage level** if prices are anchored to real incomes. Example:

- **Ages 20–35**: Two individuals earning the **net minimum wage** each buy a **28 m² studio** (15-year loan, 30% of salary).
- **Ages 35+**: The couple sells the studios to fund a **112 m² house** (reduced loan, lighter monthly payments).

The Six Rules

#	Rule	Scope	Effect
1	Savings rate \geq inflation	Universal	Protects the saver
2	Borrowing rate = inflation + 2%, floor at 4%	RPC	Protects banks
3	Max debt ratio: 30% of net salary	RPC	Protects the borrower
4	Max credit duration: 15 years	RPC	Limits speculation
5	Separation of usufruct/bare ownership	RPC and co-ownerships in the rest of the territory	Simplifies major works
6	Real Price Ceiling (RPC): 1 net median monthly income per m²	Definition	Anchors prices to reality

*RPC: Threshold applied to any property whose price per m² exceeds **1 net median monthly income**.*

Why It Works

For the Right:

- **Access to property without public aid**: Households on minimum wage can become homeowners in 15 years **through their own means**.

- **Bank protection:** A guaranteed 2% spread avoids crises.
- **Simplicity:** No bureaucracy, clear rules.

For the Left:

- **Ends speculation:** Housing becomes a **utility asset**, not an investment.
- **Purchasing power stability:** Rules limit speculative bubbles.
- **Universal access:** Even households on minimum wage can access property.

Electoral Impact:

- Defuses the far-right narrative on inaccessible housing.
- Demonstrates a concrete will to act without massive public spending.

IV. THE INFLATIONARY BUFFER SAVINGS (IBS)

Rather than suffering market-imposed inflation, businesses and individuals **provision for a target theoretical inflation rate of 2% per year**. Specifically, when real inflation is below 2%, the delta is saved into a dedicated account. When inflation exceeds 2%, the buffer is mobilized to absorb the spike.

IBS can take **two complementary forms**:

- **Financial form:** A regulated savings account remunerated exactly at real inflation, without speculation.
- **Physical form:** Stocks of strategic raw materials (copper, oil, grain, lithium, construction timber).

The physical stock fulfills **three simultaneous functions**:

- **Anti-inflationary buffer:** Absorbs sudden price fluctuations.
- **Sovereign strategic reserve:** Strengthens the country's economic autonomy.
- **Price signal:** Supports producers during deflationary periods.

This articulation between **private monetary discipline and industrial sovereignty** is a key tool for stabilizing the real economy, without relying on a passive ECB or a speculative market.

Why It Works

For the Right:

- **Economic sovereignty:** Strategic stocks reduce dependence on imports.
- **Private discipline:** The State does not subsidize; it sets the rules of the game.

For the Left:

- **Purchasing power protection:** IBS absorbs inflationary shocks that hit the most vulnerable first.

- **Economic stability:** Avoids recessions linked to unmanaged inflation.

Electoral Impact:

- Demonstrates mastery of economic issues without excessive public spending.
- Strengthens the candidate’s credibility on stability and sovereignty.

V. THE DUAL-TIME CONTRACT: AUTOMATION SHOULD HALVE YOUR HOURS, NOT YOUR INCOME

The Problem

Automation is **transforming work**, but today, **workers bear the cost**: reduced hours, job losses, while productivity gains benefit shareholders. This is not an economic necessity—it is a **political choice**.

The Solution

The **Dual-Time Contract** ensures that **productivity gains from AI and automation fund a 50% reduction in working hours with no income loss**, provided workers use the freed time for **training** (self-training, AI oversight, system calibration). **Self-financed by productivity gains, it will gradually replace the classic open-ended contract (CDI)**.

Mechanism

Aspect	Today	Under the Dual-Time Contract
Production hours	40 h/week	20 h/week
Training hours	0 h/week	20 h/week
Monthly income	Baseline	Baseline (unchanged)
Effective hourly wage	x	2x

Legal Conditions

1. **Right to Endowment:** Employers provide tools, platforms, and time for training.
2. **Non-Subordination Clause:** Training hours are the worker’s **sovereign time**—no surveillance or assigned tasks.
3. **Binomial Portability:** The worker’s trained AI agent follows them if they change employers.
4. **Bifurcated Liability:** Employers bear liability for errors due to inadequate **training investment**.

Why It Works

For Workers:

- **Same pay, half the production hours.**
- **20 hours/week to upskill**, not become obsolete.

For Companies:

- **Same monthly labor cost.**
- **Competitive advantage:** A trained workforce is an asset.
- **Avoids tensions:** Resentment slows adoption; training accelerates it.

Electoral Impact:

- Addresses fears of precarity linked to automation, a theme exploited by the far right.
- Positions the candidate as modern and protective of workers.

VI. SYNTHESIS: FOUR MEASURES TO WIN

These four proposals—the **Parity Bonus**, the **Six Rules for Housing Stability**, the **Inflationary Buffer Savings (IBS)**, and the **Dual-Time Contract**—share three common traits:

1. ***They are structural:*** They change the rules of the game rather than redistribute wealth.
2. ***They are fiscally neutral:*** No direct public spending; incentives align private and public interests.
3. ***They are politically defensible:*** Difficult to attack for the far right or extremes.

The Message to Voters:

- **For the Right: Realistic and responsible** solutions.
- **For the Left: Fair and protective** measures.
- **For the Center: Pragmatic and balanced** proposals.

VII. CONCLUSION: A TOOL FOR 2027

The 2027 election will be won or lost on **three fronts**: purchasing power, housing affordability, and the future of work. These proposals **give the candidate who survives the second round the arguments to counter the putinists** without unrealistic promises.

They are not revolutionary. They are **effective, credible, and mobilizing**.

The goal is simple:

- **Win the second round.**
- **Win the legislative elections.**

This document is intended for wide distribution, social dialogue, and public debate. It does not constitute an official political party platform.

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